



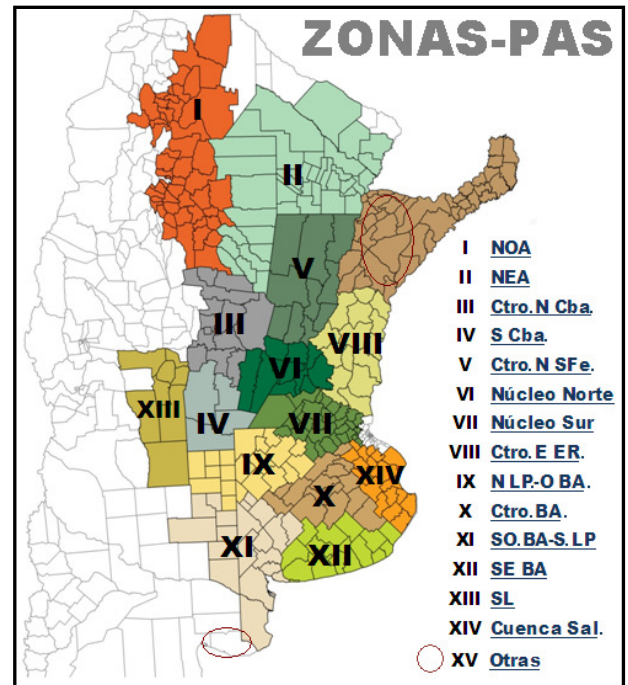
## Weekly Ag. Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON Jul. 25, 2013**

### CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



#### Referencias:

NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.

NEA: Chaco+Este Sgo del Estero+Formosa.

Ctro N Sfe: Centro-Norte de Santa Fe. Ctro N Cba: Centro-Norte de Córdoba.

Núcleo Norte: Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.

S Cba: Sur de Córdoba. N LP-O BA: Norte de La Pampa+ Oeste de Buenos Aires.

Ctro E ER: Entre Ríos excluido Victoria y Diamante.

Ctro BA: Centro de Buenos Aires.

SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.

SE BA: Sudeste de Buenos Aires. SL: San Luis.

Cuenca Sal: Este de la Cuenca del Salado. Otras: Corrientes+Misiones.

## WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAINS EXCHANGE

July 25, 2013

**AGRICULTURAL WEATHER OUTLOOK: JULY 25 TO 31, 2013: GRADUAL TEMPERATURE RISE AND SCATTERED RAINFALLS.**

### OUTLOOK SUMMARY

The current perspective begins still under the influence of the polar air mass which entered in the past days. Since the polar air mass will expand into the north, the northeast corner of the agricultural area will observe lower temperatures than the center and the south of the region. Due to the low humidity levels, and stable characteristics of the polar air mass, most of the agricultural area will observe scarce precipitations. Only Eastern San Luis, Eastern La Pampa and the southwest of Buenos Aires are likely to receive moderate to abundant precipitations (10 to 50 mm), caused by the entrance of maritime air. Northerly winds will gradually return, expanding into the north and the east-central part of the agricultural area. However, the south and the west-central area will remain under the influence of southerly winds leading to a sharp temperature contrast.

### CORN

The harvest of commercial corn is moving slowly, since the weather conditions are slowing down the draining of moisture in the grain. The weekly progress rate reported only 1.2 percentile points, describing a harvest progress of 93.2 % nationwide. In total numbers, more than 3.27 M HA were collected, accruing a volume over 23.5 MTN, yielding an average of 7.2 tons/Ha nationwide.

The fastest progress was registered this week in the province of Cordoba, especially on late planted plots. Generally speaking, the mid-north of Cordoba has gathered nearly 80 % of the corn surface. The yields obtained continue to be good for this season, which keeps the harvest expectations above the 7.0 tons/HA average for the region.

In the north and south belts, where only a few plots remain to be harvested, very good regional productivities were posted, in spite of bad weather during most of the cycle, which sustains a high regional average.

The southeast of Buenos Aires is nearly finishing the harvest with very good results, where the average is over 8.0 tons/HA. The plots planted with corn have exceeded the expectations of producers in such a way that the perspectives for the next season are very promising.

Upon the above scenario, we maintain our production estimate at **24,800,000 Tn**. If this volume is obtained, it will rank 15.4 % on top of the previous harvest volume (2011/12: 21.5 MTN).

# CORN HARVEST

2012/13 SEASON

As Of: Jul. 25,2013

Zone	Hectareage (Ha)			Percentage harvested	Hectares harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NOA	265.000	39.220	225.780	81	183.338	29,3	537.813
II	NEA	285.000	14.250	270.750	96	260.148	49,0	1.274.725
III	Ctro N Cba	450.000	12.150	437.850	84	367.290	72,5	2.662.853
IV	S Cba	456.000	20.976	435.024	89	385.639	71,0	2.738.038
V	Ctro N SFe	147.000	9.114	137.886	92	126.890	68,7	871.726
VI	Núcleo Norte	459.000	11.842	447.158	98	438.874	92,0	4.037.639
VII	Núcleo Sur	410.000	10.823	399.177	97	389.043	90,0	3.500.581
VIII	Ctro E ER	151.000	5.036	145.964	97	141.592	61,0	863.712
IX	N LP-OBA	416.000	18.720	397.280	95	375.979	77,5	2.913.835
X	Ctro BA	225.000	6.300	218.700	98	215.244	80,0	1.722.458
XI	SO BA-S LP	107.000	4.013	102.988	99	101.730	52,3	532.234
XII	SE BA	94.000	2.867	91.133	98	89.465	84,1	752.604
XIII	SL	137.000	3.096	133.904	96	128.347	50,8	652.454
XIV	Cuenca Sal	57.000	2.223	54.777	99	54.310	79,6	432.219
XV	Otras	19.000	1.026	17.974	100	17.974	52,5	94.427
<b>TOTAL</b>		<b>3.678.000</b>	<b>161.655</b>	<b>3.516.345</b>	<b>93,2</b>	<b>3.275.863</b>	<b>72,0</b>	<b>23.587.318</b>

## WHEAT

Having observed fast planting progress during the second fortnight of June and first fortnight of July, the covering fieldwork is starting to slow down. Therefore, the last fifteen days reported a progress rate of 5.3 percentile points, describing a planting coverage of 92.7 % out of 3,900,000 hectares projected for the current season. In total numbers, more than 3.6 MHA were covered, and the pending surface is concentrated in the province of Buenos Aires.

The southeast of Buenos Aires reported little fieldwork progress due to the lack of moisture on the planting bed ten days ago, in addition to the continuous rains of last week, which make it difficult to plant properly. It is estimated that nearly a 20 % of the wheat area remains to be covered, which might be finished within the next fifteen days if the weather permits.

Also the southwest of Buenos Aires and south of La Pampa have made rapid progress of planting this crop. So far, it is estimated a planting progress rate of 90 %.

In the north of La Pampa and west of Buenos Aires, the planting process is nearly finished, and the pending surface is likely to be incorporated next week. Most of the plots already sown are developing 1 to 3 leaves, while very few plots register emergence or early stages of tillering.

# WHEAT PLANTING

2013/14 SEASON

As Of: Jul 25, 2013

Zone	Hectareage (ha)		Percentage planted (%)	Hectares planted	
	2012/13	2013/14			
I	NOA	340.000	50.000	100	50.000
II	NEA	190.000	170.000	100	170.000
III	Ctro N Cba	265.000	320.000	100	320.000
IV	S Cba	130.000	156.000	100	156.000
V	Ctro N SFe	160.000	192.000	100	192.000
VI	Núcleo Norte	265.000	315.000	100	315.000
VII	Núcleo Sur	240.000	280.000	100	280.000
VIII	Ctro E ER	150.000	180.000	100	180.000
IX	N LP-OBA	210.000	245.000	98	240.100
X	Ctro BA	140.000	165.000	94	155.100
XI	SO BA-S LP	680.000	840.000	89	747.600
XII	SE BA	770.000	915.000	81	741.150
XIII	SL	3.000	4.000	100	4.000
XIV	Cuenca Sal	50.000	60.000	96	57.600
XV	Otras	7.000	8.000	100	8.000
<b>TOTAL</b>		<b>3.600.000</b>	<b>3.900.000</b>	<b>92,7</b>	<b>3.616.550</b>

## BARLEY

The planting of barley is progressing fast nationwide. During the last fifteen days the progress rate posted 25 percentile points, which describes a national advance of 85.4 % out of 1,270,000 hectares

estimated for the ongoing season. In total numbers, nearly 1.1 MHA were covered. Compared to the same period last season, we observe a slight decrease of -0.8 percentile points.

It is important to highlight that the fastest progress is registered in the center and west of the provinces of Buenos Aires and La Pampa. Towards the southeast of Buenos Aires the covering fieldwork was delayed in the last two weeks due to the lack of moisture in the first inches of the plots, as well as some conflicts in the transports sector and the continuous rainfalls of the last days. All these factors in combination have slowed down the planting work.

Towards the north and south belts and mid-east of Entre Ríos, the barley plots have been incorporated entirely. In those regions the phenological stages range from full emergence to early tillering in very good conditions.

In the west of Buenos Aires and north of La Pampa, where the planting intention is under the area planted last season, the covering fieldwork is nearly finished, if the good weather continues.

The south of La Pampa and southwest of Buenos Aires registered fluent progress during the last fifteen days, although 20% of the surface still remains to be planted.

## BARLEY PLANTING

2013/14 Season

As Of: Jul 25, 2013

Zone		Hectareage (he)		Percentage planted (%)	Hectares planted
		2012/13	2013/14		
I	NOA	-	-	-	-
II	NEA	700	-	-	-
III	Ctro N Cba	600	500	100	500
IV	S Cba	6.600	5.000	100	5.000
V	Ctro N Sfe	2.800	1.500	100	1.500
VI	Núcleo Norte	35.000	25.000	100	25.000
VII	Núcleo Sur	143.000	90.000	100	90.000
VIII	Ctro E ER	5.800	3.000	100	3.000
IX	N LP-OBA	122.000	110.000	95	104.500
X	Ctro BA	79.000	63.000	89	56.070
XI	SO BA-S LP	285.000	245.000	79	193.550
XII	SE BA	870.000	710.000	83	589.300
XIII	SL	500	-	-	-
XIV	Cuenca. Sal.	19.000	17.000	98	16.660
XV	Otras	-	-	-	-
<b>TOTAL</b>		<b>1.570.000</b>	<b>1.270.000</b>	<b>85,4</b>	<b>1.085.080</b>

Buenos Aires, July 25, 2013

Buenos Aires Grains Exchange